

BAYAMBANG WATER DISTRICT
DETAILED CASH FLOW STATEMENT
As of December 31, 2015
(with Comparative Figures for 2014)

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Collection from Metered Sales	P 42,309,066.28	38,364,917.48
Miscellaneous Service Revenues	541,017.16	640,163.00
Refund of Cash Advances	94,413.31	206,031.62
Sale of Materials	1,233,857.15	1,440,265.63
Other Receipts	401,550.00	464,000.00
Other Income	643,016.11	678,182.62
Interest Revenue	36,257.76	27,920.67
Others	776.74	218,819.86
Total Cash Inflows	45,259,954.51	42,040,300.88
Cash Outflows		
Salaries	5,238,183.53	5,009,012.60
Fuel Purchased for Pumping	6,935,249.54	7,719,083.64
Chemicals and Filtering Materials	317,500.00	162,090.00
Advances to Officers and Employees	555,299.00	837,195.00
Other Operating and Miscellaneous Expenses	13,482,426.80	13,583,689.02
Debt Service	4,423,053.59	5,307,460.00
Fund Reserve	702,369.04	19,307.94
Other Disbursements	7,932,556.29	9,255,522.80
UPIS	2,737,478.76	1,087,629.03
Total Cash Outflows	42,324,116.55	42,980,990.03
Total Cash Provided by (Used In) Operating Activities	2,935,837.96	(940,689.15)
CASH PROVIDED BY OPERATING, INVESTING & FINANCING		
Add: Cash and Cash Equivalent-Beginning	1,518,475.98	2,435,187.05
Adjustment	46,670.96	23,978.08
CASH AND CASH EQUIVALENT-ENDING	P 4,500,984.90	1,518,475.98
BREAKDOWN OF CASH & CASH EQUIVALENT		
Cash-Collecting Officer	P	
Working Fund	10,000.00	10,000.00
Cash in Bank	2,885,150.26	405,462.81
Special Deposits	1,605,834.64	1,103,013.17
	P 4,500,984.90	1,518,475.98

Prepared by:

DONNABEL R. JUNIO
Sr. Accounting Processor A

Noted:

FRANCIS J. FERNANDEZ
General Manager

BAYAMBANG WATER DISTRICT
STATEMENT OF CHANGES IN GOVERNMENT EQUITY

As of December 31, 2015
(with Comparative Figures for 2014)

	2015	2014
Government Equity		
Beginning Balances	P 48,507,995.41	43,308,440.64
Add (Deduct) Adjustments		
Liq. of GM F.F. 03/26/14	(1,250.93)	
Liq. of A.P. 08/04/14	(2,750.00)	
Liq. of A.P. 08/29/14	(1,925.00)	
Liq. of A.P. 09/17/14	(19,004.58)	
Liq. of A.P. 09/23/14	(3,000.00)	
Liq. of A.P. 10/13/14	(12,065.00)	
Liq. of A.P. 09/08/14	(28,285.00)	
Liq. of CA-GM F.F. 03/21/14	(5,098.77)	
Liq. of CA-GM F.F. 03/19/14	(12,154.00)	
adjustment for CENPELCO	101,331.73	
Liq. of GM F.F. 08/01/14	(8,500.00)	
adjustment correcting entry	(941,883.17)	
Collections	600.00	
adjustment	(16,175.85)	
arrears GSIS balance as of 03/2015	(395,859.65)	
adjustment	(9,674.66)	
Liq. of CA-A.P. 11/11/14	(7,000.00)	
adjustment for STRONGBIZ	50.00	
adjustment for GM's CA balance	206.40	
Liq. Of CA-F.P. 04/29/14	(4,930.00)	
adjustment for AR-C for May 2015	357,359.63	
correction of adjustment 03/31	16,175.85	
adjustment for LWUA Loans	(1,541,993.22)	
Net Income for the period	11,070,259.86	5,030,390.31
GOVERNMENT EQUITY-ENDING	P 57,042,429.05	48,338,830.95

Prepared by:


DONNABE B. JUNIO
Sr. Acctng. Processor A

Noted:


FRANCIS J. FERNANDEZ
General Manager

BAYAMBANG WATER DISTRICT
STATEMENT OF INCOME AND EXPENSES
For the Year ended December 31, 2015
(with Comparative Figures for 2014)


	2015	2014
BUSINESS INCOME		
Income from Water Works System	P 41,640,569.32	P 38,108,813.76
General Income		
Miscellaneous Service Revenue	476,180.28	536,000.00
Fines and Penalties	1,451,606.91	1,231,877.67
Other Income	53,767.16	100,913.00
Miscellaneous Income	682,567.57	677,942.62
GROSS INCOME	P 44,304,691.24	40,655,547.05
Less: Expenses		
Personal Expenses		
Salaries and Wages-Regular	4,498,171.00	4,142,944.00
Salaries and Wages-Others	733,197.50	949,806.00
Overtime and Holiday Pay	1,853,878.29	
Personal Economic Relief Allowance (PERA)	164,500.00	344,468.36
Representation Allowance	102,000.00	102,000.00
Transportation Allowance	102,000.00	102,000.00
Clothing and Uniform Allowance	120,000.00	138,000.00
Honoraria-Director's Fees	509,978.61	557,465.41
Professional Fees		
Year End Bonus		132,402.80
Other Bonus and Allowances	2,016,123.22	3,731,811.39
GSIS Contribution	565,972.99	523,155.76
Pag-ibig Contribution	97,480.97	182,310.32
Phil Health Contribution	57,150.00	58,937.50
ECC Contribution	26,930.00	24,608.15
Other Personnel Benefits	1,236,693.05	526,944.94
Total Personal Benefits	P 12,084,075.63	P 11,516,854.63
Maintenance and Other Operating Expenses		
Office Supplies Expenses	268,901.86	368,784.35
Fuel, Oil and Lubricants	371,858.54	1,134,123.24
Fuel/Power Purchased for Pumping	7,116,622.05	7,720,699.03
Communications	9,395.00	2,080.00
Chemicals	317,500.00	162,090.00
Pumping Labor and Expenses	1,253,824.42	973,031.50
Customer Records and Collection Expenses	235,036.06	444,051.60
Travel Expenses	96,361.50	70,759.00
Training Expenses	87,200.00	94,351.00
Telephone Expenses-Landline	42,153.14	42,181.85
Telephone Expenses-Mobile	47,786.15	43,012.85
Office Light and Power	160,132.68	141,694.30
Advertising Expenses	11,431.60	25,221.60
Taxes, Duties and Licenses	339,797.11	694,036.19
Franchise and Regulatory Requirements	777,484.35	685,304.92
Fidelity Bond Premiums	7,875.00	4,800.00
Representation Expenses	261,357.92	314,234.47
Insurance	51,816.63	58,731.23
Generation, Transmission and Distribution Expenses		-
Extraordinary and Miscellaneous Expense		-
Membership Dues and Contributions		53,100.00
Rep. & Maint.-Artesian Well, Reservoir, Pumping Station	89,250.55	
Maintenance of Trans.and Distr. Mains	2,121,224.94	2,136,095.90
Maintenance of Services	362,620.01	234,425.40
Maintenance of General Plant	193,014.47	279,104.20
Maintenance of Structures and Improvements	123,606.75	125,207.00
Rep. & Main.-Building and Structures		
Rep. & Main.-Office Equipment		
Rep. & Main.-Land Transportation		
Rep. & Main.-Other Machinery Equipment		

Donations	77,677.00	53,100.00
Legal Services		18,000.00
Technical Services	121,000.00	154,000.00
Computer Data Processing Services	45,500.00	42,000.00
Depreciation	3,855,448.00	3,603,651.00
Other Operating and Maintenance Expenses	1,447,151.87	1,760,279.32
Total Maintenance and Other Operating Expenses	P 19,893,027.60	P 21,438,149.95
Financial Expenses		
Interest Expenses on Long Term Debts	P 1,293,585.91	2,459,552.52
Other Interest Charges	-	84,341.51
Total Financial Expenses	P 1,293,585.91	P 2,543,894.03
Total Expenses	P 21,186,613.51	P 35,656,398.61
Income(loss) From Operation	P 11,034,002.10	P 4,999,148.44
Add (Deduct) Other Income/Expenses		
Other Income		
Grant and Donation		
Interest Income	36,257.76	31,241.87
Discounts		
Total Deductions		
Net Income (Loss) Before Income Tax	P 11,070,259.86	P 5,030,390.31

Prepared by:


DONNABEL G. JUNIO
 Sr. Accounting Processor A

Noted:


FRANCIS J. FERNANDEZ
 General Manager

BAYAMBANG WATER DISTRICT
BALANCE SHEET
As of December 31, 2015
(With Comparative Figures for 2014)

ASSETS	2015	2014
Current Assets		
Cash on Hand	P	P
Petty Cash Fund	10,000.00	10,000.00
Cash in bank -Local Currency		
Cash in Bank , Checking Account (RBCP-001-002-01-13618-6)	1,433,001.62	279,036.64
Cash in Bank , Savings Account (RBB-3959)	1,320,278.03	79,752.29
Cash in Bank, Checking Account (LBP-1342-1043-19)	131,870.61	46,673.88
Cash in Bank, High Yield Account (LBP-1341-1827-82)	1,531,766.51	2,384,397.47
Cash in Bank, Customers Deposit (LBP-1341-1868-29)	1,605,834.64	1,103,013.17
Special Deposits		
Sinking Fund		
Receivables		
Accounts Receivable-Customers	5,417,602.81	4,283,702.95
Allowance for Doubtful Accounts	(802,435.20)	(802,435.20)
Accounts Receivable, Net	4,615,167.61	3,481,267.75
Advances to Officers and Employees	-	108,818.94
Due from Officers and Employees		
Accounts Receivable-Others	(3,424.35)	(16,175.85)
Inventories		
Accountable Forms Inventory		
Maintenance Supplies Inventory		
Merchandise Inventories	3,896,122.40	2,403,065.58
Prepayments, Deposits and Deferred Charges		
Advances to Contractors		
Other Prepayments and Deposits	28,174.45	30,419.80
Other Deferred Charges		
Total Current Assets	14,568,791.52	9,910,269.67
Non-Current Assets		
Property, Plant and Equipment		
Land	4,564,127.38	4,464,127.38
Land Improvements, net		
Accumulated Depreciation		
Public infrastructures		
Plant-Wells	5,443,978.00	5,443,978.00
Plant-Supply Mains	340,071.60	340,071.60
Other source of supply-Plant	940,650.90	940,650.90
Other Pumping Plant		
Transmission and Distribution Mains	64,300,810.16	61,549,579.22
Meters	5,722,677.53	5,268,097.53
Meter Installation	182,225.90	182,225.90
Services	985,321.80	985,321.80
Hydrants	410,533.92	372,008.92
Reservoir and Tanks	3,943,302.97	2,064,099.97
Building and Other Structures, net		
Office Building	2,000,000.00	2,000,000.00
Other Structures	2,126,794.59	2,126,794.59
Other Machinery and Equipment, net		
Power Produ: Power Production Equipment	3,595,821.87	3,515,553.87
Pumping Equipment	7,016,038.10	6,523,687.60
Water Treatment Equipment	639,198.00	639,198.00
Communication Equipment	15,348.00	15,348.00
Power Operated Equipment	1,010,412.31	1,010,412.31
Tools, Shop and Garage Equipment	1,307,806.93	1,013,882.93
Office Equipment, Net		
Office Equipment	597,498.99	521,932.23

Furniture and Fixtures, net		
Furniture and Fixtures		
Motor Vehicles, net		
Motor Vehicle	2,019,224.12	2,019,224.12
Less: Accumulated Depreciation	-40,191,611.17	-36,336,163.17
Construction Work in Progress	2,134,490.00	
Property, Plant & Equipment, Net	<u>69,104,721.90</u>	<u>64,660,031.70</u>
Other Assets		
IT Equipment and Software	72,000.00	72,000.00
Restricted Funds		
Other Reserved Funds		
Other Assets		
Total Non-Current Assets	<u>69,176,721.90</u>	<u>64,732,031.70</u>
Total Assets	<u><u>83,745,513.42</u></u>	<u><u>74,642,301.37</u></u>

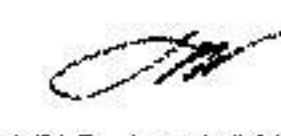
LIABILITIES AND EQUITY

Current Liabilities		
Payables	12,917,471.67	10,464,490.84
Total Current Liabilities	<u>12,917,471.67</u>	<u>10,464,490.84</u>
Non-Current Liabilities		
Other Long Term Liabilities	13,785,612.70	15,669,815.12
Total Non-Current Liabilities	<u>13,785,612.70</u>	<u>15,669,815.12</u>
Deferred Credits		
Equity		
Government Equity	19,036,823.15	19,036,823.15
Retained Earnings	38,005,605.90	29,471,172.26
Total Equity	<u>57,042,429.05</u>	<u>48,507,995.41</u>
Total Liabilities and Equity	<u><u>83,745,513.42</u></u>	<u><u>74,642,301.37</u></u>

Prepared by:


DONNASSEL G. JUNIO
 Sr. Acctg. Processor A

Noted:


FRANCIS J. FERNANDEZ
 General Manager