


BAYAMBANG WATER DISTRICT
STATEMENT OF CHANGES IN GOVERNMENT EQUITY
 As of December 31, 2016
 (with Comparative Figures for 2015)

	2016	2015
Government Equity		
Beginning Balances	P 57,042,429.05	48,507,995.41
Add (Deduct) Adjustments		
Prior Year Adjustment		(2,535,826.22)
LWUA NLIF Loans	(2,145,229.06)	
Correcting Entry:RM09/15	(68,684.00)	
Adjustment for Lucky G18	(55,468.40)	
Adjustment for LWUA Loans	4,291,951.44	
Adjustment for MSI in Aug.	(477,323.28)	
Adjustment for LWUA Loans	(370,937.72)	
Correcting Entry Prior Yr. Adjustment	(1,050,000.00)	
Correcting Entry Prior Yr. Adjustment	500,000.00	
Correcting Entry Prior Yr. Adjustment	300,000.00	
Correcting Entry Prior Yr. Adjustment	(500,000.00)	
Adjustment LWUA Loans	(1,588,619.72)	
Overstated Beg. Bal. of CPLTD	25,609.91	
Refinancing and Debit Memo	12,028,251.50	
Adjustment LWUA Loans	351,997.81	
Adjustment LWUA Loans	128,687.00	
Maintaining Bal. transfer fr. RBCP to LBP	5,000.00	
Prior Year Adjustment	(796,846.58)	
Net Income for the period	12,176,186.19	11,070,259.86
GOVERNMENT EQUITY-ENDING	P <u>79,797,004.14</u>	<u>57,042,429.05</u>

Prepared by:


DONNABEL G. JUNIO
 Sr. Accounting Processor A

Noted:


FRANCIS J. FERNANDEZ
 General Manager

BAYAMBANG WATER DISTRICT
BALANCE SHEET
As of December 31, 2016
(With Comparative Figures for 2015)

ASSETS	2016	2015
Current Assets		
Cash on Hand	P	P
Petty Cash Fund	10,000.00	10,000.00
Cash in bank -Local Currency		
Cash in Bank , Checking Account (RBCP-001-002-01-13618-6)	-	1,433,001.62
Cash in Bank , Savings Account (RBB-3959)	453,299.92	1,320,278.03
Cash in Bank, Checking Account (LBP-1342-1043-19)	916,538.87	131,870.61
Cash in Bank, High Yield Account (LBP-1341-1827-82)	2,025,993.50	1,531,766.51
Cash in Bank, Customers Deposit (LBP-1341-1888-29)	1,034,515.51	1,605,834.64
Special Deposits		
Sinking Fund		
Receivables		
Accounts Receivable-Customers	6,049,111.76	5,417,602.81
Allowance for Doubtful Accounts	(802,435.20)	(802,435.20)
Accounts Receivable, Net	5,246,676.56	4,615,167.61
Advances to Officers and Employees	10,000.00	-
Due from Officers and Employees		
Accounts Receivable-Others	(122,907.15)	(3,424.35)
Inventories		
Accountable Forms Inventory		
Maintenance Supplies Inventory		
Merchandise Inventories	3,968,789.60	3,896,122.40
Prepayments, Deposits and Deferred Charges		
Advances to Contractors		
Other Prepayments and Deposits	42,941.02	28,174.45
Other Deferred Charges		
Total Current Assets	13,585,847.83	14,568,791.52
Non-Current Assets		
Property, Plant and Equipment		
Land	4,164,127.38	4,564,127.38
Land Improvements, net		
Accumulated Depreciation		
Public infrastructures		
Plant-Wells	9,365,968.00	5,443,978.00
Plant-Supply Mains	340,071.60	340,071.60
Other source of supply-Plant	940,650.90	940,650.90
Other Pumping Plant		
Transmission and Distribution Mains	79,865,876.60	64,300,810.16
Meters	6,679,677.53	5,722,677.53
Meter Installation	215,781.90	182,225.90
Services	985,321.80	985,321.80
Hydrants	310,654.92	410,533.92
Reservoir and Tanks	7,233,752.97	3,943,302.97
Building and Other Structures, net		
Office Building	2,000,000.00	2,000,000.00
Other Structures	2,895,372.59	2,126,794.59
Other Machinery and Equipment, net		
Power Produx Power Production Equipment	3,951,240.76	3,595,821.87
Pumping Equipment	10,552,426.38	7,016,038.10
Water Treatment Equipment	649,198.00	639,198.00
Communication Equipment	15,348.00	15,348.00
Power Operated Equipment	1,222,819.81	1,010,412.31
Tools, Shop and Garage Equipment	1,321,060.93	1,307,806.93
Office Equipment, Net		
Office Equipment	855,603.47	597,498.99

Furniture and Fixtures, net		
Furniture and Fixtures		
Motor Vehicles, net		
Motor Vehicle	2,164,324.12	2,019,224.12
Less: Accumulated Depreciation	-44,915,461.17	-40,191,611.17
Construction Work In Progress	-	2,134,490.00
Property, Plant & Equipment, Net		<u>69,104,721.90</u>
Other Assets		
IT Equipment and Software	72,000.00	72,000.00
Restricted Funds		
Other Reserved Funds		
Other Assets		
Total Non-Current Assets	<u>90,885,816.49</u>	<u>69,176,721.90</u>
Total Assets	<u><u>104,471,664.32</u></u>	<u><u>83,745,513.42</u></u>

LIABILITIES AND EQUITY

Current Liabilities

Payables	13,420,037.53	12,917,471.67
Total Current Liabilities	<u>13,420,037.53</u>	<u>12,917,471.67</u>

Non-Current Liabilities

Other Long Term Liabilities	27,756,384.65	13,785,612.70
Total Non-Current Liabilities	<u>27,756,384.65</u>	<u>13,785,612.70</u>

Deferred Credits

Equity

Government Equity	2,535,061.15	19,036,823.15
Retained Earnings	60,760,180.99	38,005,605.90
Total Equity	<u>63,295,242.14</u>	<u>57,042,429.05</u>


Total Liabilities and Equity

	<u><u>104,471,664.32</u></u>	<u><u>83,745,513.42</u></u>
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Prepared by:


DONNABEL G. JUNIO
 Sr. Acctng. Processor A

Noted:


FRANCIS J. FERNANDEZ
 General Manager